



2009-2010 FEDERAL STAFFORD LOAN REQUEST FORM

PO Drawer 7007
Greenville, NC 27835
Phone 252-493-7339 Fax 252-321-4201

I authorize the PCC Financial Aid Office to transmit my Federal Stafford Loan request electronically. I further understand that if I wish to receive a Federal Stafford Loan for future academic years, I must also complete the following each academic year:

- I must complete both the Free Application for Federal Student Aid and the Stafford Loan Budget form each year.
My financial aid file must be complete prior to my loan being certified and I must be academically eligible.
The PCC Financial Aid Office will not contact me to reapply.
The Financial Aid Administrator determines my eligibility for Subsidized Stafford Loans and Unsubsidized Stafford Loans. Unsubsidized loans will be processed only if eligible and I initial that I specifically want Unsubsidized loans.
I understand that I must be enrolled at least 1/2 time (6 credit hours) to receive Stafford loans. If I register for courses that start later I understand that my disbursement will be delayed.
I understand that this loan will not be certified until I have completed the Online Student loan counseling at www.mappingyourfuture.org and that I must complete the loan entrance counseling each year that I apply.
I understand that the date the loan funds are disbursed from the lender is not the date that the loan check is mailed to me. Loan checks are mailed during regular disbursement dates, normally two weeks after the semester begins.
FIRST TIME BORROWERS must wait thirty days after the term begins before the funds will be disbursed.

TYPE OF LOAN YOU ARE REQUESTING IF YOU DO NOT INITIAL WE WILL NOT DO THE LOAN.

Subsidized Stafford Loan: Your initials _____ Unsubsidized Stafford Loan: Your initials _____

WHAT SEMESTER(S) ARE YOU APPLYING FOR

Circle One: Fall/Spring Fall Only Spring Only Spring/Summer Summer Only

CHOOSE YOUR LENDER

Circle One: College Foundation (CFI) Wachovia National Education Discover

Other: _____

FEDERAL STAFFORD LOAN DISBURSEMENT AND SATISFACTORY ACADEMIC PROGRESS STATEMENT

I understand that my loan proceeds will be applied directly to my student account at PCC. Depending on the timing of this application, my tuition and fees may be deducted from this account and I may be able to charge my books and supplies to this account in the bookstore on the dates advertised on campus cruiser. (Depending on the timing of this application, this option may not be available to first time borrower/first time students as the federal government requires these students' loans to be disbursed 30 days after classes begin). Any remaining funds due to me will be mailed to my permanent mailing address as indicated in the Registrar's Office. For students who have borrowed before this is normally two weeks after school begins and for new students this is thirty days after classes begin. In addition, I understand that the Financial Aid Office can cancel future disbursements if I have reported grades of NA (never attends), W. (unofficial withdrawal, never attends), and/or have not met SAP requirements.

REMINDER: YOU MUST BE ENROLLED AT LEAST 6 CREDIT HOURS TO RECEIVE STAFFORD LOANS

Print Name: _____ Phone: _____

Signature: _____ SS#: _____ Date: _____

CIRCLE YOUR ANSWERS TO THE FOLLOWING QUESTIONS

- Is this your first Stafford Loan: YES NO
Is this your first time attending college? YES NO

FOR FINANCIAL AID OFFICE USE ONLY

COA: _____ Grade level: _____ Independent/Dependent Awarded by/Date: _____

EFC: _____ Subject to 30-day Delay? YES ___ NO ___ Passing SAP: YES ___ NO ___

Other Aid: _____ NSDLS Clear: YES ___ NO ___ Academic Year: _____

Subsidized Amount Certified: _____ Unsub Amount Certified: _____ Entrance Counseling Conf # _____

PCC FINANCIAL AID OFFICE
 FEDERAL STAFFORD LOAN BUDGET WORKSHEET
 2009-2010

This worksheet will assist you in showing your financial need by giving you the difference between your total expenses and your total income over the nine month school period. **Enter zero if the item does not apply to you.**

****Your loan request will not be processed if this worksheet is incomplete.****

Use this guide when you are figuring semester months to multiply by:

- If attending Fall/Spring or Spring/Summer – multiply by 9
- If attending Fall or Spring only – multiply by 5
- If attending Summer only – multiply by 3

A. Awarded Financial Aid Resources

	<u>Fall</u>	<u>Spring</u>	<u>Summer</u>
Financial Aid Resources from your award letter	\$ _____	\$ _____	\$ _____
<small>(If you have not received your award letter enter zero)</small>			

TOTAL (Fall, Spring & Summer) \$ _____ (A)

B. Personal Income and Other Resources

PLEASE NOTE: If you include expenses for a family or spouse, you must also include income for those family members.

<u>Current Earnings</u>	<u>Monthly Total</u>	<u>X</u>	<u>Semester Months</u> <small>(See top of page)</small>	=	<u>Semester Total</u>
Your take-home earnings:	\$ _____	X	_____	months =	\$ _____
Spouse's take home earnings	\$ _____	X	_____	months =	\$ _____
Parental/Other support:	\$ _____	X	_____	months =	\$ _____
AFDC/ADC:	\$ _____	X	_____	months =	\$ _____
Veteran's benefits:	\$ _____	X	_____	months =	\$ _____
Unemployment:	\$ _____	X	_____	months =	\$ _____
Social Security:	\$ _____	X	_____	months =	\$ _____
Other (specify):	\$ _____	X	_____	months =	\$ _____

TOTAL: \$ _____ (B)

If (B) is zero, please give an explanation: _____

C. TOTAL INCOME: A+B=C.....\$ _____ (C)

D. Direct School Expenses

	<u>Fall</u>	<u>Spring</u>	<u>Summer</u>
Estimate tuition and Fees:	\$ _____	\$ _____	\$ _____
Estimate Books/supplies/uniforms/equipment, etc	\$ _____	\$ _____	\$ _____

TOTAL (Fall, Spring & Summer): \$ _____ (D)

E. Current Living/Personal Expenses

	<u>Monthly Total</u>	<u>X</u>	<u>Semester Months</u> <small>(See top of page)</small>	=	<u>Semester Total</u>
Rent/Mortgage Payment:	\$ _____	X	_____	months =	\$ _____
Food:	\$ _____	X	_____	months =	\$ _____
Utilities (water, natural gas, electricity):	\$ _____	X	_____	months =	\$ _____
Cable or Satellite (include internet):	\$ _____	X	_____	months =	\$ _____
Home and/or cell phone:	\$ _____	X	_____	months =	\$ _____
Transportation (car, bus, insurance, gas)	\$ _____	X	_____	months =	\$ _____
Monthly debt (credit cards):	\$ _____	X	_____	months =	\$ _____
Other personal expenses (please specify):	\$ _____	X	_____	months =	\$ _____

TOTAL: \$ _____ (E)

F. TOTAL EXPENSES: D + E = F.....\$ _____ (F)

G. CALCULATED TOTAL NEED: C - F = G.....\$ _____ (G)

TOTAL LOAN AMOUNT YOU ARE REQUESTING: \$ _____